

## STRIKE IN CENTRAL

Rich Ore Uncovered In Loose Property.

WILL PAY DIVIDENDS

DRIFT ON 900-LEVEL OPENS GOOD DIRT.

Few People Were In Possession of the News of the Find Which Caused the Stock to Advance Rapidly Yesterday—C. E. Loose Confirms Report of the Strike.

The drift on the 900 level of the Grand Central mine has opened into a large body of ore. A connection was made with the winze from the 700 level about ten days ago, but the main ore chute, the same as disclosed on the 700, was not cut into until a few days ago. Very few were in possession of knowledge of the strike up to yesterday, and even then, notwithstanding that it was talked about freely on the street and the stock was going up by leaps and bounds, there were a good many Second South street brokers who were not dead sure of the tip given them. Director Ed Loose was asked concerning the strike, and he gave a confirmation of the street rumors. The width of the vein has not been determined, but there is every indication that it will measure up as well as it did on the upper levels, while the values are said to be equal, if not better, than anything previously produced in the mine.

The gold and silver values are said to run as well as they did above, with the addition of an increased percentage of copper. The tapping of the ore chute makes it possible for the Grand Central to pick up on shipments hereafter. For a long time it has been the source of considerable speculation as to why the mine was not reporting at the samplers more regularly, but this was explained by a director yesterday, who declared that the efforts of the management had been directed almost entirely to explorations since the mine dropped out of the dividend column, just prior to the filing of the suit against the Mammoth company last year.

FARMINGTON MINE BONDED.

The Rimney Gold and Copper Property Tied Up by John Bogan.

John Bogan of Park City, who has been operating in Sunshine for the past year or more, has just taken a lease and bond on the old Rimney gold and copper property, east of Farmington, and the worth of the proposition is to be thoroughly determined. Supplies and equipment have already been shipped and today Mr. Bogan will leave for the mine and put a force of men at work developing the ground. A sampling of the ledge and an intelligent investigation of the physical conditions of the surroundings has led Mr. Bogan to believe that the property is

one of merit and he proposes to demonstrate it.

### SOME GOOD ADVICE.

Siberian Gold Field a Good Place to Stay Away From.

There are a number in Salt Lake who intend to join the pilgrimage to Cape Nome a few weeks later, who contemplate going to the coast of Siberia, just across the Bering straits, if they are not successful in amassing a fortune on the Alaska side. To such inclined persons the Engineering and Mining Journal, in a current number, says:

"We notice that the transportation companies and agencies which have been gun to work up the Nome boom very actively, are already beginning to add to the attractions they offer reports of inexhaustible gold deposits on the Siberian coast. We have heard rumors of the organization of parties with the intention of exploring the coast regions of northeastern Siberia, which are not very far by sea from Cape Nome. We think that a strong caution is needed for any persons who may entertain such intentions. It is not impossible that gold may be found in the region mentioned, but the country is even more difficult, so far as climate and natural conditions are concerned, than the Alaskan coast region. Moreover—and this is the most important point—the Russian government imposes very strict regulations on prospecting and mining for gold in its territory, and Russian officials have very summary methods of treatment for those who have not complied with the requirements of the law. They have plenty of force at their command and do not hesitate to use it. Transportation into the interior is the lightest penalty which the prospector who undertakes to land and work without proper authority is liable to receive. Once in the interior of Siberia escape or rescue is practically impossible. Any project for Siberian exploration which has not the backing of proper government permits and passports is an extremely dangerous undertaking, and should be carefully avoided."

### THE BURRAGE RESIGNATION.

Local Officials Utah Consolidated Receive No Official Advice.

The local offices of the Utah Consolidated Mining company had not received official advice up to last night of the resignation of President Albert C. Burrage. It is hardly likely that Mr. Burrage's successor will make any changes at this end of the line, as the same crowd is still in control. Mr. Burrage has other responsibilities that demand his attention and he only gives up to one of his associates.

### SILVER PARK CLOSED.

Directors Met Yesterday and Levied a 2-Cent Assessment.

Ed Loose and Lafayette Holbrook came up from Provo yesterday to attend a directors' meeting of the Silver Park Mining company, and as outlined in The Herald several days ago it was decided to close the mine down for the present. Just how long the property will be allowed to remain inactive is yet uncertain, but one of the directors expressed the opinion that it would only be for a short time. The company's treasury has gone a little short on ready funds, so to eliminate that trouble an assessment of 2 cents a share has been levied, which will bring in \$3,600 to go ahead again with.

### THE JOHNNY MINE.

Shipment of Ore Here Today—Mill Running Satisfactorily.

C. O. Newell, manager of the Johnny mine in the Stateline district, arrived from the south yesterday and will remain in the city several days, during which time he expects to get the re-

turns from a carload of high-grade gold ore, which is expected to reach the samplers today. Speaking of the Johnny last night, Mr. Newell stated that developments are going on satisfactorily, and so far where exploratory work has been done most gratifying results were obtained.

The mill has been started up again and is working on the lower grade ore of the mine. Mr. Newell denied the report that the capacity of the mill is to be enlarged. For the present, he says, the milling facilities are adequate, and until further explorations are made an enlargement will not be thought of.

W. J. Dooley, one of the largest stockholders in the Johnny, who was appointed as a commissioner to the Paris exposition from Nevada, is preparing to make the trip abroad. For several months past Mr. Dooley has been collecting minerals from the various camps of the state, and when the exhibit is installed he expects to make a creditable showing.

### PETRO SHIPPING AGAIN.

Will Pay Dividends Again Sometime in May or June.

The Petro mine of Bingham has begun making regular shipments again and from now on the property will contribute to the local market.

Last week several cars of ore came in and yesterday Manager S. B. Milner mailed further reports for five cars. Colonel Milner was asked when the Petro would begin paying dividends again to which he replied that he did not know. If everything moves along satisfactorily, however, it is probable that a distribution of "vein" will be made sometime in May or the early part of June.

### FIND OF URANIUM.

Believed to Have Been Made This Side of Grand Gulch Mine.

Solomon Brisacher, who is the owner of valuable mining property in the old Silver Reef district, was exhibiting specimens of ore in one of the mining offices yesterday which some of the experts present pronounced to be uranium oxide, one of the rarer metals, having a market value of \$1.50 to \$3 per pound.

The ore, which is to be tested, was found by Mr. Brisacher and a party at a point some seventeen miles this side of the Grand Gulch Copper mine, in Arizona during a prospecting trip into that section undertaken last December. The team and outfit used on the trip having just reached this city.

When the discovery was made, Mr. Brisacher says, his companions made some crude tests on the rock to learn whether it contained gold and these tests being unsatisfactory they passed the stuff up as being worthless, and it was with little thought on his part that the rock might prove valuable that a few pieces were thrown into a box which came up with the outfit.

The ore is a golden yellow color and but for that fact a casual glance would give the impression that the rock was filled with minute particles of mica. A dark brown iron stain also penetrates here and there and one of the pieces exhibited was heavily charged with iron.

The specimens were taken from a strong ledge which was traced for a considerable distance east from an immense iron blow-out and if the find turns out to be uranium, as believed, Mr. Brisacher says he feels sure that the vein carries it in sufficient quantity to make its extraction very profitable, notwithstanding the fact that there is a wagon haul of considerable over 100 miles to Uvada, the nearest shipping point, and that through a country almost devoid of vegetation and water.

### SILVER AND LEAD.

The Market on the Latter Was Active During Past Week.

In its review of the silver and lead

market for the past week the Engineering and Mining Journal says:

The United States assay office in New York reports the total receipts of silver at 124,000 ounces for the week. Total since Jan. 1, 1,457,000 ounces.

The market has been active and a good business has been done. Prices are unchanged, and we quote New York \$4.65@4.70, St. Louis \$4.55@4.57, the foreign market is unchanged, Spanish lead being quoted at \$16.15, 3d, English at \$16.15.

Of the lead imported this year, 27,555,381 pounds (85 per cent) was from Mexico, 1,154,291 pounds (4 per cent) from Canada, and the balance from other countries. The exports this year exceeded the imports.

### SAMPLING UNITED STATES MINE.

The Messrs. Devereau Taking Up Each Property Separately.

After seeing the Messrs. Devereau well started in their task of sampling the mines of the United States company, General Manager Neill is again giving his attention to business on the end of the line. The experts sent out by the directors are now at work in the Old Jordan, and it is understood the gentlemen propose to spend several weeks at the property, taking each mine in its turn. After the Old Jordan & Galena will come the Old Telegraph and then the Niagara. In the meantime work on the plans for the new smelter at a steadily and rapidly progressing, and as the Messrs. Devereau are commissioned to examine them also during their stay, every effort will be made to have them ready for inspection by the time the mine examinations are completed.

George O. Bradley, representative of the Gates Iron Works company, was closeted with Manager Neill yesterday, and while nothing concerning the purchase of the mine and mill operating nicely, and they are confident, under the new order of things, that the mine will soon begin to make a record to be proud of.

Manager George H. Dera will go out to look after the mine and mill operating properties today. Asked whether his father was at Nice, Italy, in consultation with Capt. J. M. Lamar, he said he really did not know. Not a word had been received from any of the folks since they sailed from New York.

H. S. McKay, the well known mining promoter, representing the syndicate that the Boston & Mercer company at Cicero, came in from Colorado yesterday and expects to remain in the city several days, where his company has the erection of a copper smelter in contemplation.

### Ore and Bullion.

Ore and bullion settlements in this city yesterday amounted to \$37,800, as follows:

R. Jones & Co., ores, \$15,400; bullion, \$10,900.

McCormick & Co., Mingo bullion, \$4,200; ores, \$6,200.

### Metal Market.

Silver, 50 1/2 cents per ounce. Copper, 16 cents per pound. Lead, A. S. & R. Co.'s price, \$4.57 1/2; New York exchange, \$4.67 1/2@4.72 1/2; New York brokers, \$4.45.

### Mining Notes.

Harry Joseph went out to the Lower Mammoth mine yesterday morning.

The directors of the Daly-West company are scheduled to arrive from Gold Mountain today.

The Silver Shield of Bingham marketed three cars of ore yesterday and the Samson one car.

The Standard Oil crowd owns 140,000 shares of stock in the Butte & Boston, and are reported to be still buying more. Negotiations are reported to be satisfactorily progressing for the sale of the Milo Clark copper claims on Antelope island.

A rich gold strike is reported in the Diamond mine at Summit, Ore. The lowest assay in gold is reported to be \$125 and the highest \$326.25.

H. E. Corey has returned from a business trip to Colorado, Arizona and California, where he has been looking into some mining propositions.

The offices of the Lower Mammoth and

aglena mines, which were burned out in the Progress building fire, have been located in the Atlas block.

The Butte & Boston stockholders met in Boston yesterday in regular annual session.

The stockholders of the Bonneville Mining company will meet next Saturday to select a new board of directors.

A new wagon road is being laid up to the New Yosemite mine of Bingham, preparatory to getting out a shipment of ore.

Machine drills are to be used in the Iowa company's Park Valley property this season, arrangements for the purchase of the drills now being in progress.

The Taylor & Brunton sampling works received yesterday nine cars of ore from Thistle and ten cars from Bingham. The Centennial-Eureka marketed eight cars of ore yesterday.

The directors of the Grand Central will meet a week from today. There were whisperings yesterday that dividend would come then, but the rumor was denied by Director Loose yesterday.

George Frary, the lake navigator, has gone to Promontory with a representative of the Commercial Coal company, who has undertaken to make an examination of the coal deposits reported to have been located there.

A. B. Lewis, president of the Imperial Copper company, with property adjoining the Horn Silver, came out from the east Sunday and is scheduled to go south in a day or two. The gentleman is a guest at the hotel.

Salmon City Recorder: We understand that the Red Bird, north of this city, is showing up with a valuation of several hundred dollars per ton. There is every possibility of a mill being put up on the property this year.

Manager Watson of the West Mountain Placer went out to the mine three or four days ago, but he has been so completely knocked out that he was forced to return to town and take care of himself. Foreman Davis will be in with a consignment of gold dust some time during the week.

The directors of the Red Wing Gold Mining company held a meeting yesterday and passed upon some routine matters. The directors report the mine and mill operating nicely, and they are confident, under the new order of things, that the mine will soon begin to make a record to be proud of.

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A. Augustus Helms, the Montana mining magnate, who is into a fight with the Amalgamated Copper company, in the Butte case in the Colorado court, is expected to make an offer of \$15,000,000 for his Butte mining interests, to end all pending litigation. He has won out in every suit so far and he says he intends to stay in the fight to the end.

Edward (New) Sentinel: James Atkins, a Salt Lake millwright, was in Elly a few days last week in the interest of the Elly Mining & Smelting company, which is considering plans for the building of reduction works at that place. After inspecting several sites for the proposed plant, Mr. Atkins visited Seligman for the purpose of examining the machinery in the mill at that place, which it is understood the Elly company contemplate buying.

Boston News Bureau: A bright broker says: "The copper share market is undoubtedly in better position than it has been for some time. The public stands ready to take hold of copper stocks, but there will be more discrimination than heretofore. The speculation will be more largely confined to the producing mines. Brokers have been taught a lesson in copper share speculation, and will discriminate in their margin accounts. If anybody wants to buy stocks in the 'prospect' class they will have to put up the cash."

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## MINING STOCK MARKET

Grand Central Was a Feature During Yesterday's Call.

STOCK SELLS UP TO \$6.05

NORTHERN LIGHT WAS ALSO AN ACTIVE TRADER.

Demand For West Mountain Placer—Opened Strong, But Weakened—Spirited Bidding For Swansea—No Daily-West Sales Recorded—Yankee Con. Strong at 14 Cents.

The real feature of transactions on the mining exchange yesterday was Grand Central. The stock opened in strong demand at \$5.90 and sold all the way up to \$6.05, closing with \$5.85 bid and \$6 asked.

Northern Light was also in good tone. It sold from 8 1/2 up to 9 1/2 cents, and, all told, 6,000 shares were transferred.

Joe Bowers and Daisy were active again at about the usual prices, while West Mountain Placer was taken from 20 down to 27 cents a share. The stock weakened a little at the close, ending with 26 bid and 28 1/2 cents asked.

Bunker Hill was a favorite with some under a cent a share. Swansea brought out some spirited bidding, but the opposing sides could not agree on a price and it was passed. Tesora was also on the active list, with a bid of 32 and offerings at 32 1/2 cents.

Daily-West did not sell during the call, although brokers had plenty of orders for it. The stock held up firmly, closing with \$19.50 bid and \$19.60 asked. Yankee Consolidated was strong in the bidding at 14 cents.

The closing quotations were posted as follows:

	Bid	Asked
Ajax	.47	.47
Albion	.65	1.00
Alma	.25	.45
Anchor	.25	.45
Antler	.00	.00
Bullion-Beck	2.80	.00
Boston & De Lamar	.00	.00
Buckeye	.00	.00
Blue Bird Extension	.00	.00
Ben Butler	.00	.00
Centennial-Eureka	27.50	20.25
Chloride Point	.00	.00
Concor	.10	.20
Daisy	.00	.00
Daily & Lark	.00	.00
Daily	1.00	.65
Daly-West	12.50	19.60
Dexter	1.00	1.25
Dalton	.00	.00
Eagle	.00	.00
Eagle & Blue Bell	.79	.82 1/2
Four Aces	.00	.00
Prisco	.00	.00
Golden Eagle	.00	.00
Geyser-Mission	.00	.00
Galena	.16	.20
Galena King	.00	.00
Grand Central	5.85	6.00
Ingot	.00	.00
International	.00	.00
Joe Bowers	.00	.00
Joe Bowers Extension	.00	.00
Kromula	.00	.00
Lower Mammoth	.47	.48
Mammoth	2.23	2.26
Manhattan	5.47 1/2	5.50
Mercur	.00	.00
North	1.00	1.00
May Day	.00	.00
Northern Light	.08 1/2	.09
Ontario	.00	.00
Petrol	.00	.00
Richmond & Anaconda	.18	.20
Sacramento	.17	.22 1/2

Sacramento Consolidated	20.50	.40
Silver King	.00	.00
Sunbeam	.00	.00
Sunshine	.00	.00
Star Consolidated	.00	.00
Swansea	1.25	1.50
South Swansea	.00	.00
Tesora	.00	.00
Silver Cloud	.00	.00
Utrio	.00	.00
Vale	.00	.00
West Mountain Placer	.20	.25
Yankee Consolidated	.14	.14

Yesterday's Stock Sales.

Daisy, 2,000 shares, \$5.00; Joe Bowers, 1,000 shares, \$5.00; Grand Central, 20,000 shares, \$5.85; Northern Light, 2,500 shares, 1,000 shares, \$9.00; Tesora, 1,000 shares, \$3.00; Swansea, 1,000 shares, \$1.50; West Mountain Placer, 2,000 shares, \$2.50; Yankee Consolidated, 1,000 shares, \$1.40.

Total shares sold, 24,700. Selling value of stock, \$7,413.75.

Boston Mining Stocks.

Adventure... \$3.50; Humboldt... \$3.50; Amalgamated... \$6.50; Parrot... \$3.50; Atlantic... \$7.00; Quincy... \$3.50; Boston & De Lamar... \$3.50; Butte & Boston... \$3.50; Cal. & Hecla... \$3.50; Utah Mining... \$3.50; Bunker Hill... \$3.50; Franklin... \$3.50; (Special to The Herald)

Boston, Mass., April 3.—Amalgamated, 48 shares, \$3.00; Bunker Hill, 20 shares, \$3.00; Centennial-Eureka, 20 shares, \$3.00; Challenge Con., 20 shares, \$3.00; Cochiti, 500 shares, \$12.00; Hale & Nor., 20 shares, \$3.00; United States, 50 shares, \$3.00.

San Francisco Mining Stocks.

Alta... \$1.00; Mexican... \$1.00; Andes... \$1.00; Belcher... \$1.00; Best & Belcher... \$1.00; Bullion... \$1.00; Caledonia... \$1.00; Challar... \$1.00; Confidence... \$1.00; Crown Point... \$1.00; Gould & Curry... \$1.00; Hale & Nor... \$1.00; Iron Silver... \$1.00; Mexican... \$1.00.

New York Mining Stocks.

Chollar... \$1.00; Crown Point... \$1.00; Con. Cal. & Va... \$1.00; De Lamar... \$1.00; Gould & Curry... \$1.00; Hale & Nor... \$1.00; Iron Silver... \$1.00; Mexican... \$1.00.

On Every Bottle of Shiloh's Consumption Cure is the guarantee: "All we ask of you is to use two-thirds of the contents of this bottle faithfully, then, if you are not benefited, return the bottle to your druggist, and he will refund the price paid." Price 25 cents, 50 cents and \$1. Z. C. M. I. drug department.

Men's \$12.00 to \$18.00 Spring Suits \$7.75.

Values that astonish the most critical. Come today.

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CONFERENCE RATES.

Via Oregon Short Line Railway.

The customary low rates with liberal limits, will again be granted by the Oregon Short Line for conference, April 6 to 8. Particulars regarding rates, selling dates and limits obtainable from any Short Line agent.

For special train schedules see posters. The most convenient service has been arranged for.

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In All Grades.

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In all the Latest Styles.



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